

BUDGET MONITORING- KEY SERVICE AREAS 2018-19
1 APRIL 2018 - 31 DECEMBER 2018

Main Code	Service Area	Latest Approved Budget	Budget to Period 9	Adjusted Actual to Period 9	<-----Variance----->		Projected Full Year Variance () = Favourable		
					Adverse	Favourable			
		£	£	£	£	£	£		
General Expenses EXPENDITURE									
050	Waste Management Contractor Costs	1,872,430	1,281,570	1,024,892	-	256,678	(60,230)	😊😊	The VO's have been higher than budget and there have been increases in the rejected contaminated loads resulting in an overspend of £39k. However there is expected to be a £28k saving against budget for the new contract and a £42k saving on the green waste collection costs. Due to redirection from LCC of green waste disposal there will no longer be any processing costs, this is offset by loss of income from LCC.
340	Planning Professional Fees	52,200	35,800	23,102		12,698	(8,000)	😊😊	There is one outstanding planning appeal cost award for which the amount is currently unknown. At this time the budget is expected to cover the costs resulting in an expected £8k saving; this will be closely monitored as any new appeals may clear this saving.
507	Environmental Maintenance	410,290	259,677	236,942		22,735	(6,100)	😊😊	It is expected that by the year end a saving could be achieved within the salaries lines due to some short vacancies during recruitment and the officers starting on lower spinal points. This will be closely monitored.
Total Expenditure					0	292,111	(74,330)		

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	General Expenses						
	<u>INCOME</u>						
050	Waste Management Income	390,610	260,407	238,314	22,093		77,200
							<p>The recycling prices per tonne had been budgeted at £46.22, however Q1 price per tonne has been only £20.34, this has resulted in a shortfall of £67k. There has also been increased contamination levels within the recycle and therefore it has been projected that there will be a shortfall of £9k from the LCC credits. The redirection of the green waste disposal has resulted in a loss of income from October 2018, this is partially offset by the reduced disposal costs. Some additional income has been projected from bulky waste etc which has reduced the deficit.</p>
120	Car Park Income	678,950	452,633	434,348	18,285		29,350
							<p>The YTD income relating to parking fees is currently £27k behind budget. Income continues to be lower than expected. Continued works on the public conveniences which is impacting on the car park income at St Marys Way and Wilton Road. Using the actuals to date and projecting forward it is currently expected that there will be a £35k shortfall in parking fees. However the Arla lease has been renewed, which will produce an additional income of £9.5k. Within the budget there is £4k relating to car parking overpayments the budget will not be met for this item. Due to the additional income the expected year end position is currently a shortfall of £29k.</p>
300	Cattle Market Income	298,840	198,687	159,645	39,042		60,270
							<p>Gillstream pay MBC the income share via block payments, these are calculated at the beginning of the year to ensure MBC receives the income regularly, due to the calculation the actual income will not match budget throughout the year however separate analysis is completed to understand the actual income position throughout the year. The actual income is currently showing a shortfall of £60k could be expected by the year end, based on the remittances received from Gillstream. We are currently reviewing the impact of the brewery development and any impact positive/negative will be factored in to the future forecasts. The projected income is based on YTD actuals for 18/19 and the remaining actuals for 17/18. The hot weather in the summer did see and impact on the volume of cattle coming to The current shortfall relating to planning application fees is £82k. The year end income position has been projected to be a £110k deficit, as it now considered that there isn't enough time to recover the current deficit. This is believed to be due to the uncertainty within the current market regarding the impact of BREXIT and the reluctance of developers to invest at the</p>
340	Planning Application Fees	780,000	520,000	437,544	82,456		110,000

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	General Expenses						
355	Building Control Fees	154,940	90,382	57,758	32,624		60,740
	Total Income	2,303,340	1,522,109	1,327,609	194,500	0	337,560
	Net Position	-2,303,340	-1,522,109	-1,327,609	194,500	292,111	263,230

⊖ The current shortfall of £45k has been projected forward, resulting in the expected year end shortfall to be £61k. The budget had previously been reduced in line with expectations at the time of setting the budget. Meetings have been held with the commercial and Marketing Consultant and a Business Plan is currently being produced to help the service move forward. The budget will be closely monitored going forward.